MINING, BUSINESS AND STOCKS.

TRADING DULL ON THE EXCHANGE

Few Stocks Were Dealt in and Prices Were Lower.

CALIFORNIA WAS IN DEMAND

The Stock Advanced 1% Cents from Opening Sale-Lower Mammoth Active and Lower.

The mining share market was extremely dull and narrow this morning. Trading was confined to the lower trict, priced stocks and was of a wholly professional nature. The lack of demand for Utah mining stocks by outside investors in the face of better ore transportation rates and reduced smelter charges can only be explained by the fact that little protection is afforded investors by the exchange rules regarding the listed properties and it is quite generally conceded that no permanent marked improvement may be expected until quarterly or monthly reports are until quarterly or monthly reports are insisted upon from every company whose stock is dealt in on the exchange. California is quite the feature of the exchange sessions as in view of the fact that the company, a non-assessable corporation, may soon be disowned of its property, the stock maintains very considerable strength and has a valuation at present quotations of \$46,500.

Lower Mammoth under 1.43 was dealt in to the extent of 1,600 shares and South Swansea continued tobogganing to 39.

The session closed with the following

The session closed with the following quotations and transactions recorded

LISTED STOCKS. Bid. Asked Stocks. Alice

UNLISTED STOCKS. Bid. Century Richmond Ana. Tetro Victor 1.65 Yankee Con. SALES.

Ajax—1,600 at 43; 300 at 42%; 600 at 42½; 500 at 42. Total, 3,000.
Carisa—400 at 35%; 500 at 35½; 500 at 25; 600 at 35½. Total, 2,000.
Ingot—200 at 5½; 1,000 at 5½.
Lower Mammoth—200 at 1.41½; 300 at 1.41; 200 at 1.42; 100 at 1.42½; 100 at 1.43; 300 at 1.42 b— 30; 200 at 1.40½; 200 at 1.40. Total, 1,600.

May Day-600 at 27; 600 at 263; 400 at 264; 400 at 264; Total, 1,600.

South Swansea—1,200 at 40; 400 at 41; 100 at 404; 100 at 39%; 400 at 39%; 100 at 39%; 500 at 39.

Total, 3,000.

Uncle Sam—200 at 36¼: 2.500 at 36; 800 at 35¾: 1,500 at 364%. Total, 4.500. California—1,500 at 14; 500 at 14½: 1,500 at 15; 1,500 at 15¼: 4,500 at 15½; 1,100 at 15 s— 30; 1,000 at 15½ b— 10; 1,000 at 15½ b—30. Total, 12,600. OPEN BOARD.

Daly-Judge—100 at 7.00. Yankee--100 at 1.70. TOTALS.

Shares, Amount. Regular call30,000 \$3,493.10 Open board 200 810,00

Totals \$30,200 \$10,363.10 A. S. Campbell.Stock Broker, 202-203 D. F. Walker Block. Tel. 536.

COPPER OUTLOOK GOOD. Interview With Amalgamated Copper Representative is Encouraging

The Boston News Bureau quotes a representative of the Amalgamated

representative of the Amalgamated Copper company as saying that the outlook for the metal is brighter than it has been in a long time. After stating that the stocks of copper have been greatly reduced and the demand for the metal much increased the News Bureau's informant says:

"I do not say that the outlook could not be better, but it has improved very much during the past #ix months. Six months ago we said that we had had enough of holding up the market and that we should let the independents take their turn. We then announced that we had decided to reduce the price of copper until buyers appeared. They that we had decided to reduce the price of copper until buyers appeared. They appeared when the price crossed 12 cents. Since that time we have had no trouble in disposing of our copper. "If our competitors desire to put up the price of the metal, we will follow them. The Amalgamated company is meeting the market as it exists—that is, it is selling copper at the market. It is no longer 'holding the umbrella' over the market. It is more disposed to use a waiking stick than carry an imbrella. "We shall sell our copper at any rate, and if there is a surplus it will not be found in our hands. We can produce the produce a cheaply as any mines in ex-

copper selling at 12¼ cents."
The Baltimore Copper Smelting works, where the Amalgamated Copper company has a large amount of its product handled, is working a full force of hands. All stock is being used up as fast as it comes in, and for the first time in three years the works are keeping the supply cleaned up as fast as it arrives. Heavy shipments are being made of the output of the works

o Europe. When the News Bureau reported upon this plant last year just prior to the sensational decline in Amalgamated Copper company stock, there were over 74,000,000 pounds of finished copper ready for the market. Now the stock on hand is less than 10 per cent of that

STOREY GROUP BOUGHT. Colonel Treweek Gets Park City Property For \$60,000.

Upon the payment of \$60,000 to Peter Shanley, Col. Nicholas Treweek and associates become the owners of the Storey group of six claims adjoining the holdings of the Wabash company in Park City. Associated with Col. Tre-week are M. A. Dougherty and W. Mont Ferry and it is understood that the Storey group will be added to the Wabash company's holdings in the dis-

DEXTER BULLION. Semi-Monthly Shipment Amounting To \$3,300 Arrives.

The management of the Dexter-Tuscarora mine at Tuscarora, Nevada, was in receipt this morning of gold bullion amounting to \$3,300, the result of the cleanup at the mill for the first half of May. The result is gratifying, as an increase of \$800 is shown over the output for the first half of April.

Work is progressing on the electric plant now building near Shoshone Falls and before many months it is ex-pected that the Dexter will be equipped with electric power.

HOLDEN RETURNS.

Managing Director of United States Company Reaches This City.

Managing Director Holden of the United States Mining company arrived n the city this morning and is spend ing the day closeted with the company's managers here. Not until after he has visited the Bingham and Tintic properties of the company and the smelter, is it probable that any annonucement concerning the company's policy will be made by Mr. Holden. It is understood that the question of an ore hauling rate from Bingham now under consideration and that possibility and advisability of building its own railroad between the mines and smelter is still being investigated. The company would have to build a railroad 19 miles long from the end of the tramway at Bingham to its smelter and surveys and all necessary plans have been made. It is believed by one connected with the company that the railroad could be built and operated at a profit to the company.

NOTES ON UTAH OIL.

Comprehensive Display of Hydro

Carbons Will be Established Here. A permanent display of the hydrocarbons from Gilsonite down to petrofeum, including oil shales and sands will be established in Salt Lake in the

Eastern Oil company, received a letter this morning from S. A. Hubble, of Spring Valley, that the "rig" ordered by that company had arrived at Spring Valley station. The rig, which is a full standard one, capable of sinking to any required depth, has been unloaded from the cars and is already being hauled to the ground.

Mr. Griffin says that it will be set up at once, and that drilling will be under way before the close of the present Sheriff Tattle, of Emery county, who

is interested in the Green river of fields came up on the train this morning and spent the day among the oil men. Silver Bros., the foundrymen, have completed the repairs and other improvements on the oil rig for the Garn Oil company, and the machinery will be shipped in a few days to the property of the company, near Green river. This property is the pioneer oil of the Green river fields, the land having been located for oil purposes as far back as 1896, by Mr. Green, Judge Wil-liam Hall and other Salt Lake parties. The Garn oil spring, near which the new well will be sunk has been producing oil for the past 6 years,

F. O. Richardson, a California oil man, has returned from an extended visit to the Green river oil fields. He stated this morning that it was his in-tention to secure a tract of land in the district. He is working in the interest of California capitalists, and will return to report to them this week.

SWANSEA TO SHIP. Smelter Rates Expected To Be Ad-

justed This Week. Advices to the "News" from Silve City are to the effect that everything at the Swansea is being got in readi ness for the economical and speedy handling of the first and second class ores now awaiting shipment. It is stated that as soon as the smel-

ter people come to a conclusion respect-ing the reduction in working charges to be made on Swansea ores that the management will forward a considerably daily tonage to the local smelters.

MINING NOTES.

Seven cars of ore from the Mammoth mine is being sampled today. The Carisa is on today's market with three cars of gold ore.

Manager John J. Daly of the Daly-Judge, spent yesterday at the mine. Walter P. Jenney, the mining expert, returned from an eastern trip yester-

The Conklin sampler was in receipt this morning of seven cars of ore from

Five cars of Bullion-Beck ore is re-ported to be enroute to the local mar-ket and due tomorrow. Manager Sonnedecker of the Silver

Bell group near Park City, is spend-ing today in the city. Majestic stock was offered at \$3.00 on

curb this morning and \$2.50 was bid One hundred shares of Daly-Judge

stock sold on the curb this morning for \$7.00 and \$6.50 was actively bid. One car each of Diamond and Excel-sior ores from Eureka, Nevada, will be sold on the local market today.

Six cars of Neptune Kempton con-centrates from the Winnemuck mill will be marketed today or tomorrow. Ore and bullion settlements in this city on Saturday amounted to \$59,200: McCornick & Co., \$31,400; T. R. Jones &

The metal market commences the week most favorably. Silver is quoted

STOCKS WENT UP AND DOWN.

Each is 1/2 higher than on Saturday.
Victor M. Clement, the Well known
mining expert, is expected to arrive city from New York some day this week. John M. Daugherty, the general manager of the Speculator mine at Butte has been elected a director of the Wa-

bash company operating in Park City. Manager George Moore, of the Sunthine, left for that property this morn ing. The new mill is said to be working moothly and perfectly on 100 tons of

At the Taylor and Brunton office the receipt of controls on six cars of con-centrates from Bingham, three cars of re from Tintle and two cars of ore from Nevada was reported this morn

Asuilla Nebeker, one of the owners of the Coconino property, has re-turned from Chicago where he went consult with Henry M. Ryan who is also largely interested in it. Reports from the property are to the effect that the new Neill process leaching plant is working the ores admirably.

Judge Hall has ordered a continuance until May 31 in the matter of the sal of the Butterfield Mining company. The order was issued on the motion of George W. Keel, receiver of the company who stated that the mines have been experted for a French syndicate. which is not quite ready to take hold of the proposition.

W. B. Mucklow, of Hartford, Conn., a large stockholder in the Majestic company, came up from Beaver county Saturday evening with Prest. Lewis and left last evening for home. Mr. Mucklow is much gratified with the showing at the mines and goes home cely pleased with his investments

NEW YORK METAL PRICES Copper 11.87%@12, firmer; lead j

SALT LAKE MARKETS.

Salt Lake City, May 19, 1902. Following are local wholesale prices on produce, quotations being furnished on produce, quotations being turnished by Faust Creamery & Supply Co., J. M. Christensen & Co., Palace Meat Mraket, the Intermountain Milling company and Sam Williamson.

BUTTER. Butter supply is good and prices may Creamery (fresh domestic) per lb ..

Ranch, per lb.. 21 to 22 cents POULTRY. The supply is fair.

Hens, chickens, from 13 to 15c per Chickens, spring, coming on market now. Sell wholesale, \$4.00 a dozen. EGGS.

Egg market is steady. Quotations \$4.75 to \$5.00 per case.

MEATS.

Pork, per lb. dressed.....7½ to 8 cents Beef steers, per lb.....7¾ to 8½ cents Beef cows, per lb......6¾ to 7½ cents Spring lambs, hind quarter, retail .. 1.50 FLOUR.

The following quotations are generally held by Utah millers. Orefollowing gon and some Utah flour is being sold at \$2.00 for high patent, \$1.90 for straight and \$1.80 for baker's,

GRAIN.

Shorts, per cwt\$1.20

Rolled barley, per cwt. 1.60 HAY. Lucern per ton, baled\$13.00 Timothy, per ton, baled\$15 to \$16.00

Upland, per ton, baled, \$14.00 INCREASE OF TWO MILLION.

What Figures Show Regarding Taxas ble Property in This County'

The grand total of Salt Lake county's taxable property for the year 1902, according to the figures of the county assessor's office, reaches the neat sum of \$41,283,902. This is an increase of \$2,-249,770 over the assessment of last year. The amount given above does not include the estimated assessment of \$3,-000,000 to be made by the state board of equalization, on railroad, telephone and mining properties. Should the assessment of the state board reach \$3,000,000 this year, that would bring the total up to \$44,283,902. light, 7.05@7.20; yorkers, 5.00@6.80.
Sheep—Recelpts, 2,000. Market strong.
Muttons, 4.70@5.65; lambs, 5.40@7.10;
range wethers, 5.30@6.05; ewes, 4.75@

Last year the net assessment of coun-Last year the net assessment of county property was \$38,492,404, which did not include the state land board assessment. Should the gross assessment be reduced by the county board of equalization, \$1,500,000, as it is estimated it will be, the net amount of this year's assessment will be \$42,783,2902, which is over \$1,000,000 above the net assessment of the year 1901.

Following is the gross assessment made by the county assessor for the years of 1901 and 1902: Buildings and im-provemants provements 10,082,197 11,092,531 Horses and mules . . . 194,429 205,135 150,644 Sheep and goats....

Swine.. 2,958 Bees..... 450 Merchandise... 3,069,090 Machinery..... 820,707 Credits and judg-1.058,977 erty.... 1,658,212 1,971,754

Totals.. \$39,034,132 \$41,283,902 OFFICES TO RENT IN THE NEW

DESERET NEWS BUILDING. A limited number of offices and

rooms can be secured in the new "News" building on the second and third floors only. Entirely fire proof. and every modern improvement. Prices \$10 per month and upward. No house-keeping allowed. Apply to
BISHOP WM. B. PRESTON. \$5,200 bushels. Opened steady on rain in the northwest, but weakened towards side support and large spring wheat receipts. July 80 3-16@80%; Sept. 78%@78%; Dec. 79%@79 13-16.

NEW CATALOGUE OF CHURCH WORKS

Just issued. Send to Cannon Book Store, (Deseret News, Props.), 11 and 13 Main Street, Salt Lake City, Utah, for a free copy. Special terms to dealers, agents and canvassers. May 114%; Dec. 113%; spot steady, 113%

At Market Opening Transactions Were Very Light.

U. S. STEEL WAS DEPRESSED

Cause Was News of Protests Filed Against Stock Conversion and Bond franc Plan

New York, May 19,-There were very ight transactions at the opening of the stock market and the important stocks drifted slightly upwards and downwards. Later an active selling movement carried prices sharply downward, the grangers and southwesterns showing principal losses of a point or more. Northwesterns showing principal losses of a point or more. Northwestern dropped 5 and Nashville, Chattanooga and St. Louis 41/2. New York Central, C. C. C. and St. Louis, Southern allway, United States Steel preferred the locomotive stocks, Colorado Fuel and International Pump lost 1 to 2. The market steadied before noon and

Bonds were dull and deavy. The depression of the United States Steel stocks became acute, the common osing 1% and the preferred 1% on the news of protests filed against the stock onversion and bond issue plan. Louisville and Chicago & Eastern Illinois ost between two and three points. American Express and Adams express sold 5 points below the previous sale. Wabash preferred fell 1%, Westing-house Electric and Colorado & Southers second preferred 2, and Amalga-mater reacted over a point. Reading fell below, but the coal-ers continued relatively firm. Interna-

tional Power dropped abruptly 8 points. The general market went lower but the losses were not notably extended,

MONEY AND BONDS.

Money on call quiet at 5 per cent. Prime mercantile paper 4%@5 per cent Sterling exchange firm, with actual outiness in bankers' bills at 4.87%@ 4.87% for demand and at 4.84%@4.84% for 60 days. Posted rates 4.85% 4.88; ercial bills 4.84@4.85. Mexican dollars-411/2. Government bonds steady: refunding

2s registered 109½; refunding 2s coupon 109½; s registered 108; 3s coupon 108; new 4s registered 127½; new 4s coupon 137½; old 4s registered 111; old 4s coupon 111; &s registered 105%; &s coupon

Bar silver-51%.

SUGAR. Sugar-Fair refining 2%; centrifugal, 96 test, 37-16; molasses sugar, 211-16. Refined steady. Crushed 5.15; powdered 4.75; granulated 4.75. Coffee—Steady, No. 7 Rio, 5½.

LIVE STOCK.

CHICAGO. Chicago, May 19.-Cattle-Receipts prime steers 6.90@7.50; poor to medium 5.00@6.80; stockers and feeders 3.00@ 5.50; cows 1.60@6.25; helfers 2.75@6.50 2.00@7.00: Texas fed steers 5.50@6.50 Hogs-Receipts today \$5,000; tomor

row 23,003; left over 4,000; steady. Mixed and butchers 6,95@7.35; good to choice heavy 7.35@7.47%; rough heavy 7.00@7.25; light 6.75@7.10; bulk of sales Sheep-Receipts 17,000; sheep strong;

OMAHA

5c lower. Heavy, 7.10@7.30; mixed. 7.00 @7.10; light, 6.85@7.10; light, 6.85@7.10

pigs, 5.75@6.75; bulk of sales, 7.05@7.15. Sheep-Receipts, 600. Market 10c

erns, 4.40@5.25; ewes, 4.25@5.25; can-ners and stockers, 3.25@3.75; lambs,

KANSAS CITY.

Kansas City, May 19.-Cattle-Re-

elpts, 5,000, including 800 Texans Steady to weak. Native steers, 5,000

Fexas cows, 2.50@4.75; native cows and neifers, 2.00@6.50; stockers and feeders, 1.00@5.00; bulls, 3,25@5.25; cayves, 2.50@

Hogs-Receipts, 4,000. Market steady to 5c higher. Bulk of sales, 7.1907 30 heavy, 7.30@7.47½; packers, 7.15@7.35 medium, 7.10@7.30; mixed, 6.80@7.20

Denver, May 19.-Cattle-Receipts 6 .-

700. Steady. Beef steers 4.00@6.00 cows 3.50@5.00; stockers and feeders

freight paid to river, 3.50@5.00; bulls, stags, etc., 1.50@4.00.

Hogs, receipts 600. Strong; light packers 6.50@6.90; mixed and heavy,

Sheep-Receipts 400. Firm. Good fat muttons 4.50@5.50; lambs 5.50@6.50.

PRODUCE.

CHICAGO.

Cheago, May 19 .- July Wheat opened

at 73¾ @74¾ and closed to 74¼. Close—Wheat—May, 74%; July, 74½@ 74%; Sept., 73½; Dec., 74%@74¾. Corn—May, 60¾; July, 61½@61¼. Costs—May, 42¼; July, 34½; north-west 36%.

Pork-May, 17.121/2; July, 17.25.

Barley-64@71.

Timothy-4.80.

Clover-8.35.

Ribs—May, 10.22½; July, 10.25, Ribs—May, 9.75; July, 9.67½29.70, Fla—Cash, northwest, 1.77, Rye—May, 56½.

Cash—Wheat—No. 2, red, \$014@7214; No. 3, red, 7814@8014; No. 2, hard winter, 7614@7714; No. 3, hard winter, 7514@

75½ No. 2, spring, 75½@75½; No. 3, spring, 75½@76½. Corn—No. 3, 60%@61. Oats—No. 2, 43@43½; No. 3, 42%@43.

New York, May 19.-Wheat-Receipts

n under liquidation, absence of out-

SAN FRANCISCO.

San Francisco, May 19.-Wheat firm;

Corn-Large yellow steady, 147140

NEW YORK.

Texas and Indian steers, 3.65@5.90

Fed muttons, 5.50@6.00; west-

lambs 10 cents higher. Good to choice wethers 6.00%6.50; fair to choice mixed tive lambs 5.50@6.90; western lambs 5.50

South Omaha, May 19.—Cattle—Receipts, 1,600. Market, slow and lower. Native steers, 5.50@7.75; cows and hei-5.75; Texas steers, 4.20@5.30; canners. 1.75@2.75; stockers and feeders, 2.75@ 5.25; calves, 3.00@7.00; bulls, stags, etc.,

STOMACH FREE Hogs-Receipts, 3,300. Market clow

CURE will cure you you are nothing out. This rem-

pepsia Tablets, which only relieve. What you want is a complete cure. Send for Booklet, Free, to frank Nau, 203 Broadway, New York,

\$1.00 a bottle; six bottles for \$5.00, express prepaid; at F. C. Schramm, Druehl & Franken, and Hill's Drug Store; or Frank Nau, Portland, Ore., or 203 Broadway, New York.



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Commercial Eanking in all its Branches. attention to the purifying of the blood the bracing of the nerves, and the regu This is the special time when old peo pie need a tonic and strength giver-something that will restore them to that condition of health that conduces to make old age happy, cheerful, and ACCOUNTS SOLICITED. Special attention given to country trade.

T. R. Jones & Co., Old people should carry home with them today-not by-and-by-a bottle of Paine's Celery Compound. It will cerainly banish the rheumatism and neuraigia that help to make life a misery it will drive out of the system all im purities and make the life stream flow L. S. HILLS, President. MOSES THATCHER, Vice President. H. S. YOUNG, Cashier. fresh and pure; it will banish weakness and all languid feelings, and impart the vigor and activity that mark youthfulness. It is the only medicine that will fully meet the needs and expectations of all in declining years.

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Invigorates and Strengthens

Those Advanced in Years.

If You Feel Old, the Great Medi

and highly respected resident of Clements, Cal., finds Paine's Celery Con ments, Cal., finds Paine's Celery Compound her stay and helper in advancing years; she writes as follows:

"I am 72 years old, and in the past have not been well: I had spells of weakness and headache. A friend of mine told me to try Paine's Celery Compound; I got a bottle and it helped me very much. It gave me a good appetite and made me strong and happy. I think there is nothing like it. My husband has taken it, and it strengthhusband has taken it, and it strength-ened him. Now when we do not feel well we get a bottle of Paine's Celery Compound and it saves us doctors' bills."

DAROND DYES color anything any color simple, durable, economical

Barley dull, May 97% bid; cash 10214 Exports from San Francisco 61,477 centals wheat for Cork.

WOOL. ST. LOUIS.

St. Louis, May 19 .- Wool-Unchanged. Territory and western mediums, 14@ 16; fine, 11@15; coarse, 11@14. Cotton.

New York, May 19.—Cotton futures opened steady. May 895; June 888; July 871; Aug. 843; Sept. 802; Oct. 794; Dec. and Jan. 785. Cotton spot closed steady. Middling uplands 9%; Middling guif 9%.

DIRECTORS:
W. W. Riter, President.
Moses Thatcher, Vice President
Ellas A. Smith, Cashier.
James Sharp, John R. Barnes, John C.
Cutler, David Eccles, A. W. Carison,
George Romney, John R. Winder, Raed
Smoot, E. R. Eldredge, W. F. James.
Four per cent interest paid on savings. New York, May 17 .- Butter-Receipts 9,600 packages, lower; state dairy, 186 @21; creamery, 194,622; June creamery, COMMERCIAL ISM 0204; factory, 170194. Eggs-Receipts 20,500 packages, firm; NATIONAL BANK.

and Penna., 17; western at mark,

16%@17%. THE STANDARD.

Do you have the Standard Dictionary in your library or school room? If not, you are not up to date. It is the largest, best edited, best printed, best bound, and most modern work in all respects yet issued. Only

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Entrance No. 8 W. 2nd So.



Time Table In Effect April 1902.

From Ogden, Portland, Butte, Chlcago, St. Louis, Omaha, Jenver,
and San Francisco.
From Ogden and intermediate points, 9:10 a.m
From Callentes, Milford, Nepnl,
Provo, and intermediate points, 9:35 a.m
From Ogden, Chicigo, St. Louis,
Kausas City, Omaha, Denver,
and San Francisco.
From Gardeld jeach, Tooele and
Terminus,
From Tratic, Mercur, Nephl, Provo,
and Manti,
From Preston, Loran, Brigham, Ogden and intermediate points.
From Preston, Loran, Brigham, Ogden and intermediate points.
From City, Chicago, Butte, Portland, San
Francisco.

DEPART.
For Ogden, Cache Valley, Omaha,

ARRIVE

Terminus.
For Tifitic. Mercur, Provo, Nephi and Manul.
For Ogden, Butte, Helens, Portland.
San Francisco and Intermediate

San Francisco and Record Scan Processor States of the Processor Scan Processor Scan Processor Scan Practisco.

For Oxden, Denver, Kansas City, Omaha, St. Louis and Chicago. 6:90 p.m For Provo, Nephi, Milford, Callenies and Intermediate points. 7:97 p.m For Oxden, Barte, Helena, Portiand, San Francisco and intermediate points. 10:50 p.m Processor Scan Prancisco and Intermediate points. 10:50 p.m T. M. SCHUMACHER, Act. Traf. Mgr. D. E. BURLEY, G. P. & T. A. D. S. SPENCER. A. G. P. & T. A.

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